

Press Release

February 24, 2025

Signify share repurchase period update

Eindhoven, the Netherlands – <u>Signify</u> (Euronext: LIGHT), the world leader in lighting, today announced that it has repurchased 116,151 shares in the period February 17 to February 21, 2025. The shares were repurchased at an average price of EUR 21.20 per share and an aggregate amount of EUR 2.5 million. Signify will use these repurchased shares to cover obligations arising from Signify's long-term incentive performance share plan and other employee share plans.

The repurchases were made as part of the company's share repurchase program, which was announced on <u>February 4, 2025</u>. The total number of shares repurchased under this program to date is 363,828 shares for a total consideration of EUR 7.6 million.

Details on the share buyback transactions can be found here.

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About Signify

Signify (Euronext: LIGHT) is the world leader in lighting for professionals, consumers and the Internet of Things. Our <u>Philips</u> products, <u>Interact</u> systems and data-enabled services deliver business value and transform life in homes, buildings and public spaces. In 2024, we had sales of EUR 6.1 billion, approximately 29,000 employees and a presence in over 70 countries. We unlock the extraordinary potential of light for brighter lives and a better world. We have been in the <u>Dow Jones Sustainability</u> <u>World Index</u> since our IPO for eight consecutive years and have achieved the <u>EcoVadis</u> Platinum rating for five consecutive years, placing Signify in the <u>top one percent</u> of companies assessed. News from Signify can be found in the <u>Newsroom</u>, on <u>X</u>, <u>LinkedIn</u> and <u>Instagram</u>. Information for investors is located on the <u>Investor Relations</u> page.