



Press Release

February 4, 2025

Signify starts EUR 150 million share repurchase program

Eindhoven, the Netherlands – [Signify](#) (Euronext: LIGHT), the world leader in lighting, today announced the start of its share repurchase program to buy back up to EUR 150 million of its own shares, as announced in its [press release of January 24, 2025](#).

An allocation of up to EUR 30 million will be used to cover obligations arising from Signify's long-term incentive performance share plan and other employee share plans, which repurchases will be completed first. The remainder of the share repurchases will be allocated to the cancellation of shares.

The program will begin on February 4, 2025 and is expected to be completed by the end of 2025.

At the current share price, the EUR 150 million share repurchase program represents a total of approximately 7 million shares or 5.5% of the company issued share capital.

The program will be executed by an intermediary to allow for share repurchases in the open market during both open and closed periods. The program will be executed within the limits of relevant laws and regulations and the authority granted by the Annual General Meeting of Shareholders on May 14, 2024, and of the authority to be granted by future AGMs.

Signify will update the market on the progress of the share repurchase program via the company's [website](#) and through press releases as appropriate.

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About Signify

[Signify](#) (Euronext: LIGHT) is the world leader in lighting for professionals, consumers and the Internet of Things. Our [Philips](#) products, [Interact](#) systems and data-enabled services deliver business value and transform life in homes, buildings and public spaces. In 2024, we had sales of EUR 6.1 billion, approximately 29,000 employees and a presence in over 70 countries. We unlock the extraordinary potential of light for brighter lives and a better world. We have been in the [Dow Jones Sustainability World Index](#) since our IPO for eight consecutive years and have achieved the [EcoVadis](#) Platinum rating for five consecutive years, placing Signify in the [top one percent](#) of companies assessed. News from Signify can be found in the [Newsroom](#), on [X](#), [LinkedIn](#) and [Instagram](#). Information for investors is located on the [Investor Relations](#) page.