



Press Release

March 21, 2024

Signify releases 2,000 Environmental Product Declarations covering 70,000 product variations in drive to advance transparency and sustainable innovation

Eindhoven, the Netherlands – [Signify](#) (Euronext: LIGHT), the world leader in lighting, has committed to sharing the environmental impact of its full range of products. The company has already made available more than 2,000 Environmental Product Declarations (EPDs), covering more than 70,000 product variations around the world. Due to customer demand, the Americas are currently served by the Declare labelling system. As the EPD program continues, all products worldwide will ultimately receive EPDs.

Municipalities, businesses, and individuals are increasingly looking for fast, effective ways to reduce their environmental footprint. As lighting currently accounts for 12% of global electricity consumption and 5% of global CO2 emissions¹, transitioning to energy-efficient LED lighting can significantly reduce global electricity consumption. EPDs quantify products' environmental impact over their full life cycle, enabling comparisons to comparable products and empowering customers to make informed decisions on lighting investments.

In addition to driving greater transparency for customers, EPDs are advancing evidence-based sustainable innovation within Signify, providing a quantified footprint which acts as a baseline for further improvements in next generation product iterations.

Maurice Loosschilder, Head of Sustainability at Signify, said: "Signify is committed to making the low-carbon future a reality, offering businesses, cities and consumers energy-efficient products, systems, and services that can reduce global electricity consumption for lighting by over a third². Being transparent about our products' environmental impact gives customers the information they need to make informed decisions, whether they are lighting cities, offices, or their own homes, as well as helping us to meet our own sustainability goals."

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¹ Based on 2020 figures by the IEA combined with data on global electricity consumption and CO2-emissions.

² LED solutions can save 70% electricity consumption when replacing conventional lighting, and conventional lighting currently accounts for roughly 50% of global electricity consumption by lighting. For detailed information on Signify's Green Switch calculation model, including the underlying assumptions and proposed conversions, see [here](#).



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About Signify

[Signify](#) (Euronext: LIGHT) is the world leader in lighting for professionals, consumers and the Internet of Things. Our [Philips](#) products, [Interact](#) systems and data-enabled services, deliver business value and transform life in homes, buildings and public spaces. In 2023, we had sales of EUR 6.7 billion, approximately 32,000 employees and a presence in over 70 countries. We unlock the extraordinary potential of light for brighter lives and a better world. We have been in the [Dow Jones Sustainability World Index](#) since our IPO for seven consecutive years and have achieved the [EcoVadis](#) Platinum rating for four consecutive years, placing Signify in the [top one percent](#) of companies assessed. News from Signify can be found in the [Newsroom](#), on [X](#), [LinkedIn](#) and [Instagram](#). Information for investors is located on the [Investor Relations](#) page.