



Press Release

February 22, 2024

Signify recognized on CDP Climate A-List for transparency and performance on climate action for seventh consecutive year

Eindhoven, the Netherlands – [Signify](#) (Euronext: LIGHT), the world leader in lighting, has been recognized for leadership in corporate transparency and performance on climate action by global environmental non-profit CDP, securing a place on its annual Climate A List for the seventh consecutive year. Based on data reported through CDP’s 2023 Climate Change questionnaire, Signify is one of only 346 companies that achieved an A rating - out of over 21,000 companies scored.

Maurice Looschilder, Signify’s Global Head of Sustainability, said, “We are proud to be included on the CDP Climate A list for the seventh year running. This is thanks to the actions we have been taking across the company to mitigate climate change across our entire value chain. Our continued focus is keeping us on track to reach our 2025 decarbonization target at double the pace required by the Paris Agreement 1.5-degree scenario.”

Fully aligned with the Task Force on Climate-related Financial Disclosure (TCFD), CDP holds the largest environmental database in the world, and CDP scores are widely used to drive investment and procurement decisions towards a zero carbon, sustainable and resilient economy. In 2023, over 740 financial institutions with over US\$136 trillion in assets requested companies to disclose data on environmental impacts, risks and opportunities through CDP’s platform.

A detailed and independent methodology is used by CDP to assess the companies, allocating a score of A to D, based on the comprehensiveness of disclosure, awareness and management of environmental risks and demonstration of best practices associated with environmental leadership, such as setting ambitious and meaningful targets. Those that do not disclose or provide insufficient information are scored an F.

Sherry Madera, CEO of CDP, said: “Congratulations to all the companies on CDP’s A List, and those companies that started or accelerated their journey towards environmental transparency in 2023 – we saw a 24% increase of disclosures last year and that trajectory is to be applauded. It is only by laying the groundwork of disclosure that companies can show they are serious about the vital part they play in securing a net-zero, nature-positive future. Earning a place on the A List is about more than the score. It’s an indication of high quality, complete data that equips companies with a holistic view of their environmental impact, serves as a baseline for transition plans and – crucially – enables them to follow through on their ambitions. As we move deeper into the Decade of Action, and as CDP continually raises the bar for what represents environmental leadership, the work of A List companies



is never complete. We look forward to seeing all companies turn their commitments into further and more meaningful and effective action.”

The full list of companies that made this year’s CDP A List is available here:

<https://www.cdp.net/en/companies/companies-scores>

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Note to editors

The full methodology and criteria for the A List is available on CDP’s website at:

<https://www.cdp.net/en/companies/companies-scores>.

About Signify

[Signify](#) (Euronext: LIGHT) is the world leader in lighting for professionals, consumers and the Internet of Things. Our [Philips](#) products, [Interact](#) systems and data-enabled services deliver business value and transform life in homes, buildings and public spaces. In 2023, we had sales of EUR 6.7 billion, approximately 32,000 employees and a presence in over 70 countries. We unlock the extraordinary potential of light for brighter lives and a better world. We have been in the [Dow Jones Sustainability World Index](#) since our IPO for seven consecutive years and have achieved the [EcoVadis](#) Platinum rating for four consecutive years, placing Signify in the [top one percent](#) of companies assessed. News from Signify can be found in the [Newsroom](#), on [X](#), [LinkedIn](#) and [Instagram](#). Information for investors is located on the [Investor Relations](#) page.

About CDP

CDP is a global non-profit that runs the world’s environmental disclosure system for companies, cities, states and regions. Founded in 2000 and working with more than 740 financial institutions with over \$136 trillion in assets, CDP pioneered using capital markets and corporate procurement to motivate companies to disclose their environmental impacts, and to reduce greenhouse gas emissions, safeguard water resources and protect forests. Over 24,000 organizations around the world disclosed data through CDP in 2023, with more than 23,000 companies – including listed companies worth two thirds global market capitalization - and over 1,100 cities, states and regions. Fully TCFD aligned, CDP holds the largest environmental database in the world, and CDP scores are widely used to drive investment and procurement decisions towards a zero carbon, sustainable and resilient economy. CDP is a founding member of the Science Based Targets initiative, We Mean Business Coalition, The Investor Agenda and the Net Zero Asset Managers initiative. Visit [cdp.net](https://www.cdp.net) or follow us [@CDP](#) to find out more.