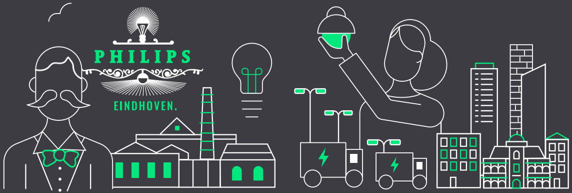
signify

Our sustainability journey

In 2024, Signify announced its new Climate Transition Plan, with ambitious science-based net-zero emissions reduction targets. But Signify has been pursuing sustainability and energy efficiency for decades. Here are some highlights of our journey.

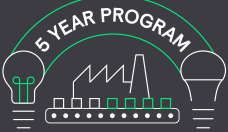


1891

Founded in Eindhoven as a family business, and began producing light bulbs.

1972-1973

The 1973 oil crisis was a catalyst for an increasing focus on energy efficiency / saving in operations. Environment became a topic in the Board of Management.



1994-2015

Since the mid 90's, we developed 4-to-5 year Sustainability programs with an expanding scope in operations, products, brand, people, supply chain and strategy.

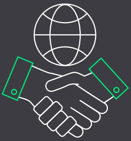
2003

We launched Green Switch program aimed to drive global lighting sector transition, leading to global phaseout of incandescent light bulbs that was called for on 7 December 2006.

UN
environment
programme
S

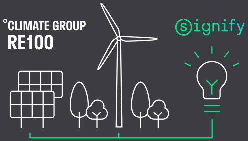
2009

We co-signed with UNEP energy efficiency lighting program for emerging and developing countries.



2010

We initiated en.lighten Public Private Partnership between UNEP, the Global Environment Facility, and lighting sector.



2014

We joined as one of the first companies with Climate Group's RE100 campaign, to get energy from renewable sources.

Global Lighting Challenge:

10 billion
energy efficient lamps installed globally

2015

We announced carbon neutrality commitment to COP21 in Paris and initiated a Global Lighting Challenge.

PHILIPS ⇨ Signify

2016

Became a separate company listed on Amsterdam's Euronext Stock Exchange, launch of new company name in 2018 – Signify.

Brighter Lives, Better World

100%
renewable electricity

By 2020

Zero waste to landfill

2016

Brighter Lives, Better World program launched with multiple sustainability targets to be achieved by the end of 2020.

1st vPPA

100%

2016

First vPPA (virtual Power Purchase Agreement) signed off in Texas and started operating on 100% renewable electricity in US and Canada.

United Nations
Global Compact

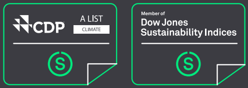
2017

Signify joined United Nations Global Compact.

Signify foundation

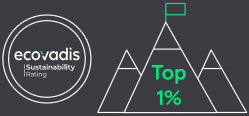
2017

Signify Foundation launched, with a goal of serving 10 million lives with lighting by 2025.



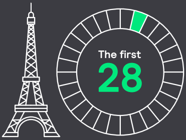
2017

First year to be listed on the CDP Climate A List and the Dow Jones Sustainability World Index and we've been listed every year since.



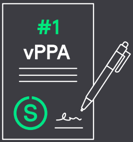
2017

Recognized in top 1% in its industry by EcoVadis business sustainability rating and every year since.



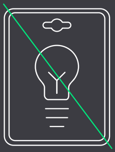
2018

Signify is one of the first 28 companies to commit to verified Science-Based Targets in line with the Paris Agreement's 1.5°C pathway, to cut GHG emissions across our full value chain.



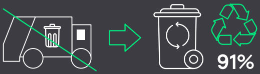
2019

Signify was the first company to
sign a vPPA (Virtual Power Purchase
Agreement) in Poland, accelerating the
global transition to green electricity.



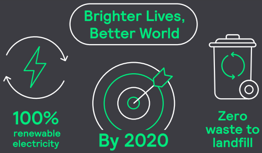
2019

Signify launched program to phase
out fossil-fuel based plastics from
our consumer packaging.



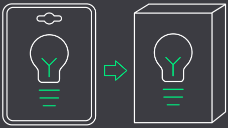
2020

Signify achieved zero waste to landfill
for our manufacturing sites (with 91%
of our manufacturing waste recycled).



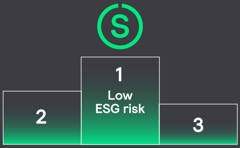
2020

Signify fulfills all Brighter Lives,
Better World commitments,
using 100% renewable electricity,
and achieving zero waste to landfill.



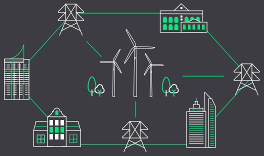
2020

Signify switches all consumer LED
lamps packaging in Europe from
blister packs to paper boxes.



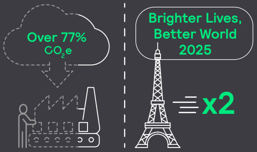
2020

Signify is recognized as an industry leader by Sustainalytics.



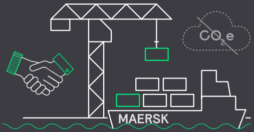
2020

Signify signed the first Pan-European consortium vPPA (virtual Power Purchase Agreement) in Finland with a new-built wind farm, adding Green Energy to the European grid.



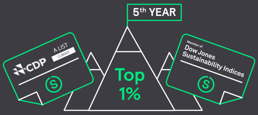
2021

Signify achieved more than 77% absolute greenhouse gas (GHG) emissions reduction in operations and starts the second edition of its sustainability program: Brighter Lives, Better World 2025 committing to doubling the pace of the Paris Agreement 1.5°C scenario to cut emissions across our entire value chain.



2021

Signify renewed its partnership with Maersk and support their zero carbon fleet for ocean shipping.



2021

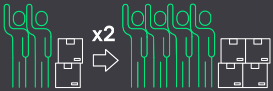
Signify celebrates its fifth consecutive year in the top 1% in its industry in the Dow Jones Sustainability World Index, and listed on the CDP Climate A List.

2021

Signify introduces first Philips ultra-efficient LED A-class bulbs, the most energy-efficient bulbs that consume 60% less energy compared to standard Philips LED bulbs, and have a longer lifespan.

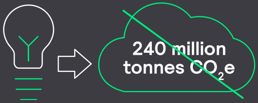
2022

Signify published first ever Diversity, Equity and Inclusion report, revealing Signify has achieved gender pay equity and announcing to double the proportion of women in leadership positions from 17% in 2019 to 34% by 2025.



2022

Signify more than doubled the number of suppliers committed to science-based targets to reduce emissions (from 46 in 2021 to 103 in 2022).

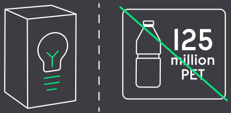


2023

Signify LED technology sales avoided 240 million tonnes CO$_2$e (compared to conventional technology).

2023

The vPPA in Finland went live to complement our other two vPPAs in Poland and the US, in the first of its kind as a Pan-European consortium. This contributes to the transition to more sustainable electricity grids and reinforce our long-term commitment to using renewable electricity.



2023

Successfully removed an average of 2,500 tonnes of plastic every year from our consumer packaging—the equivalent of 125 million half-liter PET bottles. Our packaging is also smaller, contributing to a reduction in greenhouse gas (GHG) emissions of 6,000 tonnes per year.

PLATINUM
Top 1%
ecovadis
Sustainability Rating
OCT 2024
5TH YEAR

2024

Signify achieves EcoVadis Platinum rating for the fifth consecutive year.

2040 Net Zero

SCOPE 1	SCOPE 2	SCOPE 3

2024

Signify introduces its net-zero target to reduce scope 1, 2 and 3 greenhouse gas (GHG) emissions by 90% without the use of carbon credits by 2040. This target has been reviewed and validated by the Science Based Targets initiative (SBTi). Signify has already achieved a 50% absolute reduction in GHG emissions across its entire value chain, including the scope 3 use phase, since 2019.

Discover more in our
[Climate Transition Plan]